



PACIFIC HARBOUR

WATERFRONT & GOLF COMMUNITY

April 2018

First-time buyers snap up housing as grant deadline draws near

There were 8,782 housing finance commitments made nationally during the month of February 2018 – 33.1% higher than last year.¹

QM Properties Pacific Harbour estate is seeing a rebound in first-home buyer activity, as the time runs out on the Queensland Government's First Home Owners Grant.

The grant, which expires in two months, on 30 June, offers first-home buyers \$20,000 to purchase new houses, units or townhouses valued under \$750,000.

Pacific Harbour Sales and Marketing Manager Annette Mengel said the incentive had helped many young couples gain a foothold in the housing market.

"It's clear the grant has had big influence in making the first home owner segment more active," said Ms Mengel.

"We have a range of island and lakeside packages for under \$500,000, making it possible for couples to purchase a family.

"Surrounded by raw beauty and sprawling beaches, just 50 minutes north of Brisbane airport, and conveniently located to offer an unmatched city-to-coast lifestyle."

Kelly Doonhan and her partner Luke Snow will begin building their dream home at Pacific Harbour in two weeks.

The young couple said they were lured by the affordable island lifestyle and government incentive.

"We were mindful of the ticking clock on the grant, and that definitely influenced our decision to purchase when we did, you never know if these schemes will be extended," stated Kelly Doonhan.

"The extra cash was a huge advantage. \$20,000 really helps your hip pocket and it made the process of saving for our deposit far less stressful.

"We did a lot of research and feel financially lucky to be building where we are, for the price we paid. A lot of our friends have also moved to the estate, making it an easy choice."

Land lots are available at Pacific Harbour from \$242,000.

¹ [ABS Housing Finance February 2018 Report](#)